

# Music Royalties First Investment

## AVICII

### - The Nights -

41 Million Monthly Listeners/2.4 Billion Streams - From Only Spotify

| <u>Avicii</u><br><u>The Nights</u><br><u>Jordan Suecoff</u> | <u>BMI</u><br><u>(PRO)</u> | <u>US Dollars</u><br><u>Cost</u><br><u>\$ 145,000</u> | <u>Quarterly</u><br><u>Average</u> | <u>YOY</u><br><u>Change</u> | <u>Yield</u><br><u>on Cost</u> |
|---|----------------------------|---|------------------------------------|-----------------------------|--------------------------------|
| 1   | Apr-18                     | \$ 4,686  |                                    |                             |                                |
| 2   | Aug-18                     | \$ 3,912  |                                    |                             |                                |
| 3   | Sep-18                     | \$ 5,197  |                                    |                             |                                |
|   |                            | <u>\$ 13,795</u>                                      | \$ 4,598                           |                             |                                |
| 4   | Jan-19                     | \$ 4,096  |                                    |                             |                                |
| 5   | Mar-19                     | \$ 2,638  |                                    |                             |                                |
| 6   | Jun-19                     | \$ 3,244  |                                    |                             |                                |
| 7   | Sep-19                     | \$ 4,510  |                                    |                             |                                |
|   |                            | <u>\$ 14,487</u>                                      | \$ 3,622                           | <u>5%</u>                   | <u>10%</u>                     |
| 8   | Jan-20                     | \$ 5,058  |                                    |                             |                                |
| 9   | Mar-20                     | \$ 4,301  |                                    |                             |                                |
| 10  | Jun-20                     | \$ 3,346  |                                    |                             |                                |
| 11  | Sep-20                     | \$ 4,820  |                                    |                             |                                |
|   |                            | <u>\$ 17,525</u>                                      | \$ 4,381                           | <u>21%</u>                  | <u>12%</u>                     |
| 12  | Jan-21                     | \$ 6,350  |                                    |                             |                                |
| 13  | Mar-21                     | \$ 6,459  |                                    |                             |                                |
| 14  | Jun-21                     | \$ 4,607  |                                    |                             |                                |
| 15  | Sep-21                     | \$ 3,470  |                                    |                             |                                |
| 16  | Nov-21                     | \$ 4,080  | extra payment                      |                             |                                |
|   |                            | <u>\$ 24,966</u>                                      | \$ 4,993                           | <u>42%</u>                  | <u>17%</u>                     |
| 17  | Feb-22                     | \$ 7,208  |                                    |                             |                                |
| 18  | May-22                     | \$ 5,833  |                                    |                             |                                |
| 19  | Aug-22                     | \$ 6,339  |                                    |                             |                                |
| 20  | Nov-22                     | \$ 7,490  |                                    |                             |                                |
|   |                            | <u>\$ 26,870</u>                                      | \$ 6,718                           | <u>8%</u>                   | <u>19%</u>                     |
| 21  | Feb-23                     | \$ 8,227  |                                    |                             |                                |
| 22  | May-23                     | \$ 7,051  |                                    |                             |                                |
| 23  | Aug-23                     | \$ 5,157  |                                    |                             |                                |
| 24  | Nov-23                     | \$ 11,788   |                                    |                             |                                |
|   |                            | <u>\$ 32,222</u>                                      | \$ 8,056                           | <u>20%</u>                  | <u>22%</u>                     |
| 25  | Feb-24                     | \$ 8,429  |                                    |                             |                                |
| 26  | May-24                     | \$ 6,458  |                                    |                             |                                |
| 27  | Aug-24                     | \$ 9,280  |                                    |                             |                                |
| 28  | Nov-24                     | \$ 11,999   |                                    |                             |                                |
|   |                            | <u>\$ 36,166</u>                                      | \$ 9,041                           | <u>12%</u>                  | <u>25%</u>                     |
| 29  | Feb-25                     | \$ 8,004  |                                    |                             |                                |
| 30  | May-25                     | \$ 7,383  |                                    |                             |                                |
| 31  | Aug-25                     | \$ 5,711  |                                    |                             |                                |
| 32  | Dec-25                     | \$ 8,055  |                                    |                             |                                |
|   |                            | <u>\$ 29,153</u>                                      | \$ 7,033                           | <u>-19%</u>                 | <u>20%</u>                     |
| 33  | Feb-26                     | \$ 5,893  |                                    |                             |                                |
| 34  | May-26                     | \$ 6,665  |                                    |                             |                                |
|   |                            | <u>\$ 25,117</u>                                      |                                    | <u>-14%</u>                 | <u>17%</u>                     |
| <b>USD</b>  |                            |   |                                    |                             |                                |
| <b>CAD</b>  | <u>\$ 0.73</u>             | <u>\$ 34,407</u>                                      |                                    |                             |                                |
| <b>Cumulative</b><br><b>Payments</b>                        | <b>143.3%</b>              | <b>\$ 207,743</b>                                     | <b>\$ 6,110</b>                    |                             | <b><u>17%</u></b>              |
|   |                            | <b>6.5 year payback</b>                               |                                    |                             |                                |
| <b>Future Payments</b>                                      | <b>100 years</b>           | <b>US\$3.6 Million</b>                                | <b>CAD\$5 Million</b>              |                             |                                |
| <b>Net Present Value</b>                                    | <b>1%</b>                  | <b>\$2,269,040</b>                                    | <b>\$ 3,108,273</b>                |                             |                                |
|   | <b>5%</b>                  | <b>\$714,525</b>                                      | <b>\$ 978,801</b>                  |                             |                                |
|   | <b>10%</b>                 | <b>\$359,974</b>                                      | <b>\$ 493,115</b>                  |                             |                                |

Verified Artist

# Avicii

41,019,971 Monthly Listeners



Follow



## Popular

|   |  |                                    |               |          |
|---|--|------------------------------------|---------------|----------|
| 1 |  | Wake Me Up                         | 2,619,580,588 | 4:07     |
|   |  | The Nights                         | 2,399,050,432 | 2:56 ... |
| 3 |  | Waiting For Love                   | 1,542,842,639 | 3:50     |
| 4 |  | Without You (feat. Sandro Cavazza) | 1,177,277,555 | 3:01     |
| 5 |  | Levels - Radio Edit                | 1,082,209,654 | 3:19     |

## Credits



### The Nights

#### Performed by

Avicii

#### Written by

Gabriel Benjamin, Nicholas Furlong, Ash Pournouri, JOHN FELDMANN, Jordan Suecof, Tim Bergling

#### Produced by

Tim Bergling, Zakk Cervini, Ash Pournouri

Source: Universal Music AB, BMG Publishing, Reach Music Publishing